On the State owned Joint-stock company „Latvijas Hipotēku un zemes banka" extraordinary shareholders meetings' decisions.

Hereby we inform that the extraordinary shareholders meeting of the state owned Joint-stock company „Latvijas Hipotēku un zemes banka" took place on October 31 and November 4, 2008. The shareholders meeting made following decisions:

1. On state owned Joint-stock company "Latvijas Hipotēku un zemes banka" Surveillance committee:

On the basis of the information provided by the Chairman of the Board Inesis Feiferis, decision of Surveillance committee on September 22, 2008 (minutes No. 1) and provided documents, extraordinary shareholders meeting decided to approve Surveillance committee regulations;

2. On election of council members :

On the basis of the information provided by the Secretary of state of the Republic of Latvia Ministry of Finance, state shareholder representative M. Bicevskis and Article 296, part 9, of the Commercial law, the extraordinary shareholders meeting on October 31, 2008 decided:

according to Article 296, Part 9 of the Commercial law and Article 89, Part 2, of the law „On state and municipality stakes and corporations" :

elect the Council of the state owned Joint-stock company „Latvijas Hipotēku un zemes banka" as of November 1, 2008 to a period of 3 (three) years, composed of the following members:

Dāvids Tauriņš, ID 050660-12868,
Jānis Šnore, ID 080871-11228,
Baiba Bāne, ID 091166-10136,
Matīss Markus, ID 290474-11800,
Iveta Strautiņa, ID 100278-12762;

At 13:40 state shareholder representative M.Bicevskis recessed the shareholders meeting and continued on November 4, 2008 at 10:00;

3. On changes in statutes of the state owned Joint-stock company „Latvijas Hipotēku un zemes banka":

On the basis of the information provided by the Chairman of the Board Inesis Feiferis and Article 76, Part 1, Clause 6, of the law „On state and municipality stakes and corporations", Article 268, Part 1, clause 6, of the „Commercial law", the extraordinary shareholders meeting on November 4, 2008 decided:

approve changes in the statutes and the statutes in new edition;

Taking in account all reviewed extraordinary shareholders meeting agenda issues, M. Bicevskis closed the meeting on November 4, 2008 at 10:15.