



## Ivita Asare

### CONTACT

+371 29230384

ivucis1974@gmail.com

36A-15 Burtnieku Street, Riga, LV-1084, Latvia

### EDUCATION

#### Teacher qualification

University of Latvia 2020-2021

#### MSc in Business Administration

RTU Business institute 1999-2003

#### BSc in Business Administration

SSE Riga 1994 - 1996

#### Basic course in taxes

PwC's Academy, 2012

#### Couching and communication for managers

FranklinCovery Latvia, 2012

#### ACI Dealing Certificate/ 2000

### LANGUAGES

Latvian - Native

English - Fluent

Russian - Fluent

German - Limited

## ABOUT ME

I have more than 20 years of experience in banking. I am hard working, goal-oriented finance professional willing to set ambitious goals together with the team and lead the team to achieve them. I have been responsible for Treasury operations and finance area, especially planning, control and performance management. I am proud of continuous improvements in financial results of the respective companies and significant contribution in merger between Nordea and DnB to create Luminor. Dedication, respect and care are my values.

## WORK EXPERIENCE

### September 2020 – Today

Dobele State Gymnasium

#### Teacher (Entrepreneurship and Economics)

### October 2017 – June 2019

Luminor Group

#### Head of Business Intelligence, planning & control; Member of Management Board in Luminor Latvia

- Establishment of performance measurement and performance management system
- Development and management of planning, forecasting and target setting process for Luminor and its Business Areas
- Provision of actionable insights to increase risk adjusted profitability
- Peer & industry reviews

### June 2013 – October 2017

Nordea Bank (Banking Baltic countries)

#### Head of Baltic Business Development, Baltic planning & control unit

- Strategy reviews
- Pro-active financial result analyses, deep-dives
- Competence center in RWA, Economic capital and risk adjusted return calculations
- Nordea Latvia management result and budget preparation and follow-up

### March 2012 – June 2013

Nordea Bank Finland Plc Latvia branch

#### Head of Finance unit (CFO)

- Accounting operations and statutory reporting
- Planning, forecasting, budget preparation and control
- Performance management and management reporting
- Assessing economic viability of projects and investment decisions

### September 2011 – March 2012

Nordea Bank Finland Plc Latvia branch

#### Special project manager in Finance unit

Coordinating retail strategy review Project, supporting with financial calculations

### April 2001 – September 2011

Nordea Bank Finland Plc Latvia branch

#### Head of Group Funding (Treasury) unit in Latvia and Lithuania

- Liquidity risk management
- Interest rate risk management
- Securing funding for the whole Nordea Group in LVL and LTL,
- Setting internal transfer prices for LVL and LTL