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Summary of JSC “Grindeks” results 2011

Turnover and Profit

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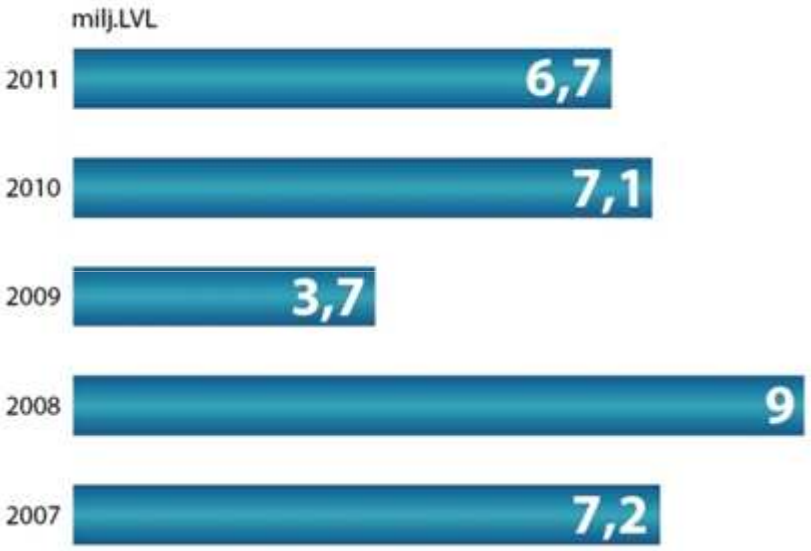
Turnover



Profit

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Main financial figures

	2009	2010	2011
Turnover, LVL	53 574 211	65 149 068	69 573 161
Gross profit, LVL	26 692 677	36 721 186	40 967 605
Gross profit margin, %	49.8	56.4	58,9
Profit before taxes, LVL	4 214 958	8 701 617	7 594 301
Profit before taxes margin, %	7.9	13.4	10,9
Net profit, LVL	3 568 060	7 112 698	6 706 074
Net profit margin, %	6.7	10.9	9,6
Return on equity (ROE), %	7.2	13.0	10,8
Return on assets (ROA), %	6.5	11.3	8,9
Liquidity	2.25	2.54	2,89

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Shares

JSC “Grindeks” shares are listed on “NASDAQ OMX Riga” since 1 June 1998, since 2 January 2006 JSC “Grindeks” shares are listed on “NASDAQ OMX Riga” Main list:

ISIN	LV0000100659
Ticker	GRD1R
Nominal value	LVL 1.00
Total number of securities	9 585 000
Number of listed securities	9 585 000
Liquidity providers	None
Indexes	B35GI, B35PI, OMXBBCAPGI, OMXBBCAPPI, OMXBBGI, OMXBBPI, OMXBGI, OMXBPI, OMXRGI

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Shareholders (*LCD* data)

Shareholder	Ownership interest % as of 31.12.2011.	Ownership interest % as of 31.12.2010.
Kirovs Lipmans	33.29	33.29
Anna Lipmane	16.69	16.69
AB.LV Private Equity Fund 2010	11.38	11.38
Skandinaviska Enskilda Banken (nominal account)	10.94	10.62
Swedbank AS Clients Account (nominal account)	8.28	7.10
Other shareholders	19.42	20.92
Total	**100.00**	**100.00**

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Development of share price in 2011 (LVL)

Open	LVL 6.65
Max	LVL 7.35
Min	LVL 4.20
Average	LVL 6.02
Last	LVL 4.28
Change	-36.09 %
Deals	1 446
No of shares traded	1 171 531
Turnover	LVL 7.04 milj.
Capitalization on 31.12.2010.	LVL 41.04 milj.
EPS ratio	LVL 0.70
P/E ratio	LVL 6.11

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Development of share price in 2007 - 2011 (LVL)

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Development of share price in 2007 - 2011 (LVL)

In comparison with JSC “NASDAQ OMX Riga” index

Indekss	01.01.2007	31.12.2011	+/-%
OMX Riga	655,54	371,16	-43,38 ↓
GRD1R	7,20 LVL	4,28 LVL	-40,53 ↓

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