THE ANNOUNCEMENT ON CONVOCATION OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS

The Management Board of JSC "KURZEMES ATSLEGA 1" (Reg. No 40003044007, legal address: Kalvenes 27, Aizpute, Aizpute region, Latvia) convokes the annual general meeting of the shareholders on April 26, 2012.

The meeting will take place at 14:00 a.m. on company's club premises, 27 Kalvenes Street, Aizpute, Latvia.

The registration of shareholders will start at 13.30 a.m. on the meeting day.

Total number of the company's voting stocks - 918144, including:
Public emission bearer shares – 656356;
Closed emission registered shares – 261788.

The meeting is opened to the shareholders owning company's shares till the end of the day on the record date i.e. April 18, 2012.
On registration shareholder or representative should present identification document. If the shareholder is represented by authorised person, a written power of attorney (annex #1) should be submitted till the beginning of the meeting. The power of attorney is not required for shareholder's representatives by law.

The Agenda:

1. **On approval of report of the council-audit committee, board, certified auditor and annual report of the 2011.**
2. **On use of the profit of the 2011.**
3. **On elections of the certified auditor for report audit of the 2012.**
4. **On approval of the certified auditor remuneration**.

Shareholders representing at least one twentieth of the companies' fixed capital, has the right to request the board to include additional items into the meeting agenda within seven days after announcement publication day.
Shareholders initiating to include additional items are obliged to submit to the board draft resolutions on the issues they're proposing to include into agenda.
Shareholders has the rights to submit to the board draft resolutions on agenda issues of the shareholder's meeting within seven days from the date of notice of the meeting.

Shareholders may read and receive the draft resolutions on meeting agenda issues during business hours (8:00-12:00 and 13:00-17:00) at Kalvenes street 27, Aizpute, Aizpute region (administration premises) at the secretary 14 days before shareholder's meeting.

The Board