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Summary of JSC “Grindeks” results 2010

Turnover and Profit

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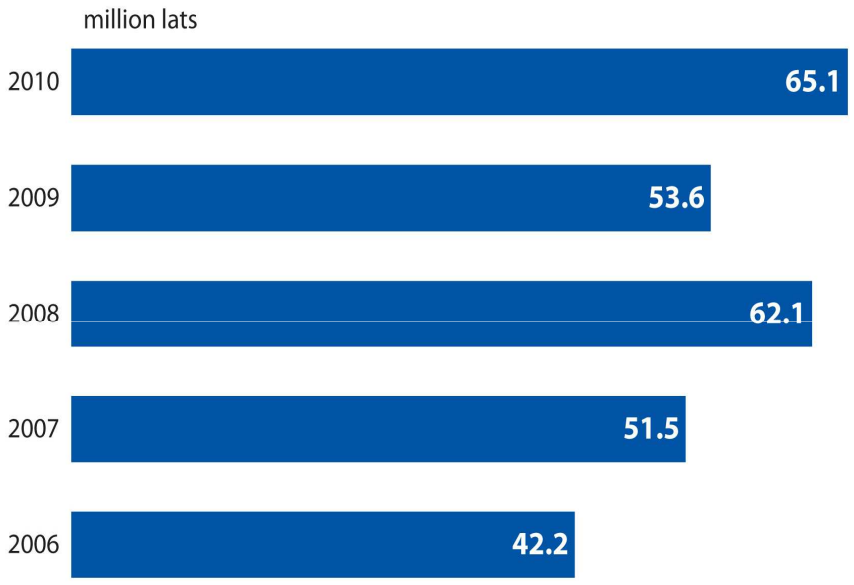
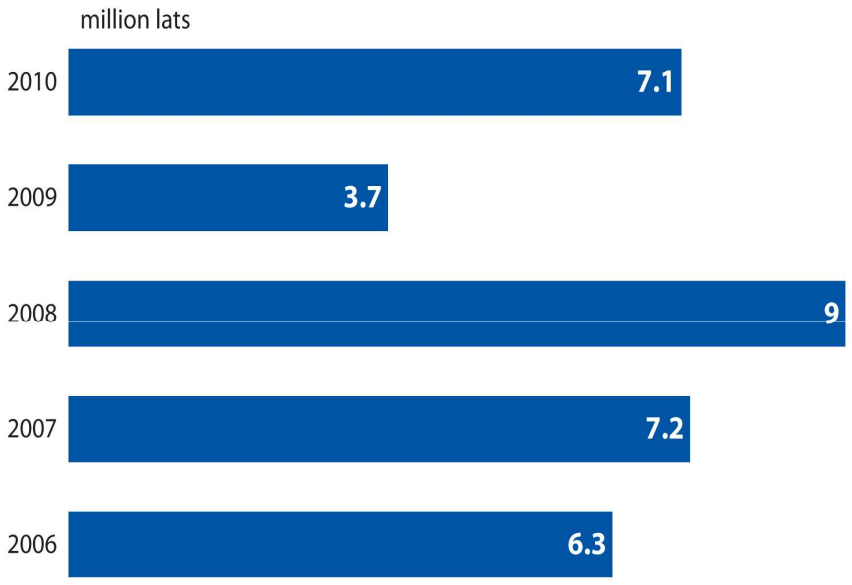


Turnover



Profit

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Main financial figures

	2008	2009	2010
Turnover, LVL	62 107 484	53 574 211	65 149 068
Gross profit, LVL	34 452 186	26 692 677	36 721 186
Gross profit margin, %	55.5	49.8	56.4
Profit before taxes, LVL	10 649 712	4 214 958	8 701 617
Profit before taxes margin, %	17.1	7.9	13.4
Net profit, LVL	9 027 172	3 568 060	7 112 698
Net profit margin, %	14.5	6.7	10.9
Return on equity (ROE), %	20.9	7.2	13.0
Return on assets (ROA), %	18.6	6.5	11.3
Liquidity	3.67	2.25	2.54

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Shares

JSC “Grindeks” shares are listed on “NASDAQ OMX Riga” since 1 June 1998, since 2 January 2006 JSC “Grindeks” shares are listed on “NASDAQ OMX Riga” Main list:

ISIN	LV0000100659
Ticker	GRD1R
Nominal value	LVL 1.00
Total number of securities	9 585 000
Number of listed securities	6 245 600
Liquidity providers	None
Indexes	B35GI, B35PI, OMXBBCAPGI, OMXBBCAPPI, OMXBBGI, OMXBBPI, OMXBGI, OMXBPI, OMXRGI,

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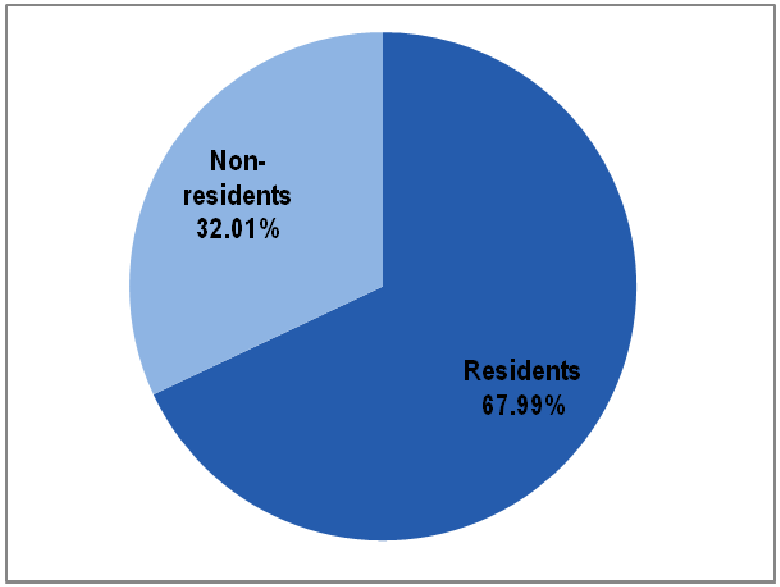
Shareholders as of 31.12.2010.
(*Latvian Central Depositary* data)

Shareholder	Ownership interest %
Kirovs Lipmans	33.29
Anna Lipmane	16.69
AB.LV Private Equity Fund 2010	11.38
Skandinaviska Enskilda Banken (nominal account)	10.62
Swedbank AS Clients Account (nominal account)	7.10
Other shareholders	20.92
Total	**100.00**

Shareholders by type as of 31.12.2010.
(*Latvian Central Depositary* data)



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Development of share price in 2010 (LVL)

Open	LVL 3.74
Max	LVL 7.00
Min	LVL 3.69
Average	LVL 5.97
Last	LVL 6.70
Change	76.32 %
Deals	1 160
No of shares traded	583 715
Turnover	LVL 3 486 586.08
Capitalization on 31.12.2010.	LVL 64 219 500
EPS ratio	LVL 0.74
P/E ratio	LVL 9.05

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Development of share price in comparison with "NASDAQ OMX Riga" index in 2008-2010

Index/Equity	01.01.2008	31.12.2010	+/-%
OMX Riga	595.30	393.53	-33.89 ↓
GRD1R	5.49 LVL	6.70 LVL	22.04 ↑

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