Joint Stock Company
"Kurzemes ciltslietu un mākslīgā apsēklošanas stacija"
Reg. Nr. LR KR LV 40003017085
Paid Equity Capital - Ls 438 000

The decision of the regular shareholders meeting, which took place on April 27th, 2011, in accordance with the agenda:

1. Reports by the Board and the Council.
Decision: to approve reports made by the Board and the Council.

2. Approval of annual report for year 2010.
Decision: to approve the annual report for 2010 of joint stock company "Kurzemes ciltslietu un mākslīgās apsēklošanas stacija".

3. Utilization of profit of 2010.
Decision:
3.1. From the profit of 2010 LVL 114 029, to pay out in dividends LVL 0.07 per one share to company's shareholders. The rest of the profit switching to the needs of company's development. The total amount to be paid in dividends LVL 30 660.
3.3. The calculation date of dividends to be set on June 15th, 2011, the pay date of dividends to be set on June 17th, 2011.

4. Approving the certified auditor for 2011 and the compensation for the auditor.
Decision:
4.1. to approve Aivars Rutkis, the certified auditor's certificate Nr.18, address: Dainu iela 5-9, Dobele, as the certified auditor for the joint stock company "Kurzemes ciltslietu un mākslīgās apsēklošanas stacija" for year 2011.
4.2. To set the compensation to the auditor for the audit of annual report of 2011 in the amount of LVL 650.00 (six hundred fifty lats), excluding value added tax of 22%.

5. The election of Council members and setting the compensation for the Board members.
Decision:
5.1. For three year period into the Council elected:
Maija Brunovska, Ināra Kanska, Indra Martinsone, Jānis Leimanis, Haralds Mozgirs.
5.2. The compensation for the members of the Council was stated:
the chairman of the Council - LVL 150.00 per month after the tax;
other members of the Council - LVL 100.00 per month after tax.
To provide for the Company Council an additional remuneration that shall be calculated in the amount of 2% of the reporting year's gross profit, this amount shall not include mandatory state social insurance contributions and shall be paid out after the approval of the annual report at the shareholders' general meeting.

6. The election of the Inspection committee and setting the compensation for the Inspection committee.
Decision: Functions of the Inspection Committee will be performed by the Company Council without remuneration.

Gatis Kaķis

Chairman of the Board
of Joint Stock Company „Kurzemes CMAS"