The board of the public joint stock company „OLAINES KŪDRA", legal address: Olaines novads, Olaine, Rīgas iela 21, on March 24, 2011 at 11: 00 a.m. convenes the regular general meeting of shareholders. The meeting will take place in the premises of the legal address of a/s "Olaines kūdra" at: Olaines novads, Olaine, Rīgas iela 21, where also the registration of shareholders will take place on the day of the general meeting from 9.30 till 10.45 a.m.

Agenda of the meeting:

1. **Management report of A/s „Olaines kūdra" on the results of activities in 2010. Reports of the council and the certified auditor.**
2. **Approval of the Annual report for the year 2010.**
3. **Release of responsibilities of member of board for the work in 2010.**
4. **Amendments in the Articles of Association of a/s „Olaines kūdra" (article 3 of the Articles of Association) and approval of the new version of the Articles of Association.**
5. **Election of the council of A/s ''Olaines kūdra".**
6. **Election of the certified auditor for the year 2011 and establishing of remuneration for the auditor.**

<u>Hereby the board of a/s „Olaines kūdra" informs that:</u>

1. **As of the day of convocation of the meeting the total number of shares of a/s „Olaines kūdra" is 1 800 000 shares (all shares have voting rights).**
2. **In the shareholders' meeting only those persons are entitled to participate who have been as registered shareholders on the day of March 15, 2011.**
3. **The shareholders are entitled to participate in the shareholders' meeting either in person or by means of proxy. The Power of Attorney shall be executed in writing and shall be submitted till the beginning of the meeting. A sample of the Power of Attorney can be found in places specified in article 7 of this notification. The shareholders that are registered for the shareholders' meeting or his/her proxy shall produce their identification document.**
4. **The shareholders representing at least one twentieth (1/20) of the company's equity capital having voting rights, are eligible within seven days as of the day of publishing of the announcement to initiate for the board to include additional issues on the agenda of the shareholders' meeting.**
5. **The shareholders are entitled within seven days as of the day of publishing of the announcement to submit the draft decisions regarding the items that are included on the agenda of the shareholders' meeting. The shareholders are entitled at least seven days before the shareholders' meeting to submit to the board a written request and not later than three days before the shareholders' meeting to receive the requested information regarding the items being on agenda of the shareholders' meeting.**
6. **The shareholders can participate in the shareholders meeting either in person or by proxy. The Power of Attorney shall be executed in writing. The Power of Attorney shall be submitted before the commencement of the meeting. The Power of Attorney that is submitted by a physical person shall be notary certified or certified by the board of a/s „Olaines kūdra". The form of the Power of Attorney is available at the addresses specified in article 7 of this notification. The order of voting by using the Power of Attorney is not differed from that voting executed without the Power of Attorney.**
7. **Starting from February 21, 2011 the shareholders can acquaint themselves with draft decisions and resolutions of the board or the shareholders being at the disposal of a/s „Olaines kūdra" and with the forms that shall be used for voting on basis of the Power of Attorney. The information can be found on the web site of NASDAQ OMX** http://www.nasdaqomxbaltic.com **or at the legal address of a/s „Olaines kūdra": Olaines novads, Olaine, Rīgas ielā 21, during working days from 9-00 a.m. till 3-00 p.m. by applying in advance by telephone 67964258.**

Board of A/s „Olaines kūdra".

Board of Directors of JSC "Olaines kudra"

Proxy Instrument Form

In accordance with Section 54 Part Two,
Paragraph One of the Finance Instrument Market Law

PROXY INSTRUMENT

On "___ " _____ 2011, at _____
(date, place of issuing)

_____

_____
natural entity (name, surname, personal number, residence address) or legal entity (name, registration No, registered address, grounds of representation) as the Authorizing Entity

hereby appoints

_____

_____
natural entity (name, surname, personal number, residence address) or legal entity (name, registration No, registered address, grounds of representation) as the Authorized Entity

to represent the interests of the Authorizing Entity at the regular General Meeting of Shareholders of JSC "Olaines kudra" (unified registration No 40003006999, registered address: Rīgas iela 21, Olaines novads, Olaine, LV 2114) to be convened on 24.March, 2011 at Rīgas iela 21, Olaines novads, Olaine. The Authorized Person shall enjoy all the rights of shareholder stipulated in the applicable regulatory acts including the right to vote, make motions, file objections, sign documents.

The Authorization shall be non-transferable.

The Authorization shall remain in effect until completion of the given assignment.

Authorizing entity – natural entity – signature (it uis assured notarielly or by board JSC "Olaines kudra")

Authorizing entity – legal entity – signature, impression of seal.