LATVIJAS GĀZE

RESOLUTIONS
of the Regular Meeting of Shareholders
of the Joint Stock Company "Latvijas Gāze"
held on July 3, 2009

1. Reports of the Board, the Council and the sworn auditor.

To take a note of the reports of the Board and the Council of the Joint Stock Company "Latvijas Gāze" and the opinion of the sworn auditor.

2. Acceptance of the Annual Reports 2008.

To accept:

1) "The Joint Stock Company "Latvijas Gāze" Annual Report 2008", prepared in compliance with the Annual Reports Law of the Republic of Latvia;

2) "The Joint Stock Company "Latvijas Gāze" Annual Report 2008. Prepared in compliance with the requirements of the International Financial Accounting Standards"

prepared by the Board and reviewed by the Council of the Joint Stock Company "Latvijas Gāze".

3. Distribution of the profit of 2008.

1) To approve the net profit 2008 of the Joint Stock Company "Latvijas Gāze" at the amount of LVL 19 928 226, incl. LVL 1 770 008 as the share of profit not available for distribution.

2) To use the share of profit available for distribution, LVL 18 158 218, as follows:
   a. to pay LVL 15 162 000 or LVL 0.38 per one share to shareholders in dividends, setting July 21, 2009 as the date of calculation of dividends and July 28, 2009 as the date of payment of dividends;
   b. to include LVL 2 996 218 in the funds (reserves) envisaged in the Articles of Association of the Joint Stock Company "Latvijas Gāze".

4. Election of auditor for the audit of the Annual Reports 2009 and setting of remuneration for the auditor.

To elect the Commercial Company of Sworn Auditors "PricewaterhouseCoopers" LLC (licence No.5) as the auditor of the annual accounts, report, accounting and financial-economic activity of the Joint Stock Company "Latvijas Gāze", setting a remuneration according to the confidential tender received in the closed price survey.

5. Elections of the Council and setting of remuneration for the Council members.

1) Taking into account the submissions by the Council members Eike Benke and Marcus Soehrich regarding resignation from their office as Council members in compliance with Part 9 of Section 296 of the Commercial Law, to release Vlada Rusakova, Kirill Seleznev, Yelena Karpel, Alexander Krasnenkov, Juris Savickis, Igor Nazarov, Heinz Watzka, Uwe Fip and Achim Saul from the position of Council members.

2) To elect:

   1. Kirill Seleznev,
   2. Yelena Karpel,
   3. Alexander Krasnenkov,
   4. Vlada Rusakova,
   5. Juris Savickis,
   6. Igor Nazarov,
   7. Achim Saul,
   8. Uwe Fip,
   9. Joachim Hockertz,
   10. Mario Nullmeier,
   11. Heinz Watzka

   as members of the Council of the Joint Stock Company "Latvijas Gāze" for a period of three years, setting July 03, 2009 as the starting date of the term of office of the Council.

3) To set for the Council members a monthly remuneration for their work at the Council of the Joint Stock Company "Latvijas Gāze" at the previous amount.

4) To pay a single additional payment for the performance in the year 2008 to the Chairman of the Council of the Joint Stock Company "Latvijas Gāze" at the amount of 5 (five) monthly remunerations, to the Vice-chairmen of the Council at the amount of 4 (four) monthly remunerations and to the Council members at the amount of 3 (three) monthly remunerations.

Considering the notable personal contribution of the members of the Council of the Joint Stock Company "Latvijas Gāze" Eike Benke and Marcus Soehrich to the improvement of operation of the Joint Stock Company "Latvijas Gāze" and due to their resignation from their office as Council members – to pay a single additional payment to Council member Eike Benke at the amount of 20 000 LVL (twenty thousand lats) and to Council member Marcus Soehrich at the amount of 5 000 LVL (five thousand lats) in addition to the payment for the performance in 2008.

Riga, July 3, 2009

Chairman of the Board
of the Joint Stock Company "Latvijas Gāze" A. Dāvis