Changes in AS "mogo" Council and Audit Committee

AS "mogo" informs, that as of September 5, 2018, the composition of its council has been changed. Modestas Sudnius has been elected as the Chairman of the Council, Dārta Keršule as the Deputy Chairman of the Council and Kārlis Bērziņš as the Member of the Council.

Modestas Sudnius is a graduate of Stockholm School of Economics and having a bachelor's degree from leading Lithuanian university, as well as has been the Country Manager in Mogo Lithuania since 2013. From January 2018, Modestas is the Regional Manager of Latvia, Lithuania, Estonia and Georgia. Modestas has several years of experience in financial assurance and project management in companies such as Ernst & Young and EPS LT.

Dārta Keršule holds a master's degree (MBA) from Riga Business School. Since July 2018 she is the Chief Financial Officer of Latvia, Lithuania, Estonia and Georgia regions. Before joining Mogo, Dārta led finance department in Balta - the largest non-life insurance company in Latvia and before that gained experience in audit department at Ernst & Young.

Karlis Bērziņš has a bachelor's degree in E-commerce from RSEBAA. Since February 2018, Karlis works as a Chief Information Officer in the Latvia, Lithuania, Estonia and Georgia region. He has previous work experience as IT Manager in joint venture RB Rail – company responsible for international project Rail Baltica implementation coordination, and, before that, Karlis has worked as Head of IT division and Baltic Management Team member in insurance company Gjensidige Baltic.

By September 12, 2018, a new Audit Committee has been elected AS "mogo". Dārta Keršule, Ilze Vavenko and Rainers Vilāns were elected members of the Audit Committee.

About AS "mogo"

AS "mogo" offers classical finance lease and lends against vehicles already owned by clients (a type of service known as leaseback) and consumer lending, which can be obtained by filling out an application on the company website, mobile website, over the phone, enquiring with one of more than 270 affiliated car dealerships, or at one of its client service centers in major cities throughout Latvia. Company has more than 10 thousand active customers. Mogo group companies operate successfully not only in Latvia, but also in Estonia, Lithuania, Georgia, Poland, Bulgaria, Romania, Moldova, Albania and Belarus with more plans to expand business in other countries. Read more: www.mogofinance.com

Māris Kreics
Group CFO
Phone: +371 66900904
Email: maris.kreics@mogofinance.com