LATVIJAS GĀZE

RESOLUTIONS of
Annual General Meeting of Shareholders of
the Joint Stock Company "Latvijas Gāze"
held on 4 July 2008

1. Reports of the Board, the Council and the certified auditor.

To take notice of the report of the Board, the report of the Council and the statement of the certified auditor of the Joint Stock Company "Latvijas Gāze".

2. Approval of Annual reports for the year 2007.

To approve the following Annual Reports of the Joint Stock Company "Latvijas Gāze" prepared by the Board and revised by the Council:

1) "Joint Stock Company "Latvijas Gāze" Annual Accounts for the year 2007" prepared in compliance with the Companies Annual Reports Law of the Republic of Latvia;

2) "Joint Stock Company "Latvijas Gāze" Annual Accounts for the year 2007" prepared in compliance with International Financial Reporting Standards.

3. Distribution of profit for the year 2007.

1) To approve the net profit for the year 2007 of the Joint Stock Company "Latvijas Gāze" LVL 32 818 986, including the share of the profit not available for the distribution LVL 1 741 185.

2) To utilise the profit for the year 2007 available for distribution LVL 31 077 801 as follows:
    a. to pay in dividends LVL 19 950 000 or LVL 0.50 per one share, determining 21 July 2008 as the record date of calculation of dividends and 29 July 2008 as the date of payment of dividends;
    b. to transfer LVL 11 127 801 to reserves provided by the Articles of Association of the Joint Stock Company "Latvijas Gāze".

4. Election of the auditor for audit of the Annual reports for the year 2008 and determination of remuneration for the auditor.

To elect the certified auditor company "PricewaterhouseCoopers" SIA (commercial company licence No.5) as the auditor of the Annual Reports, the report, the accountancy and the financially commercial activities of the Joint Stock Company "Latvijas Gāze" for the year 2008, determining remuneration according to the tender submitted in the closed price inquiry.

5. Election of the Council and determination of remuneration for the members of the Council

1) Considering the applications of the members of the Council Stephan Kamphues and Reiner Lehmann about leaving position of the members of the Council, according to the Clause 296 Part Nine of the Commercial law to release from their positions members of the Council of JSC "Latvijas Gāze" Vlada Rusakova, Kirill Seleznov, Yelena Karpel, Aleksandr Krasnenkov, Juris Savickis, Igor Nazarov, Eike Benke, Uwe Fip and Marcus Soehrich.

2) To elect in the positions of the members of the Council of JSC "Latvijas Gāze" for the term three years, determining the beginning of the duties of the Council as of the July 4, 2008:
   1. Kirill Seleznov,
   2. Yelena Karpel,
   3. Aleksandr Krasnenkov,
   4. Vlada Rusakova
   5. Juris Savickis,
   6. Igor Nazarov,
   7. Eike Benke,
   8. Uwe Fip,
   9. Marcus Soehrich,
   10. Heinz Watzke,
   11. Achim Saul.

3) To determine the monthly remuneration for the Members of the Council for their duties in the Council of joint stock company "Latvijas Gāze" in the current level.

4) To pay a single additional payment for the performance in the year 2007 to the chairman of the Council of the Joint Stock Company "Latvijas Gāze" amounting 5 (five) monthly remunerations, to the Vice-chairmen of the Council amounting 4 (four) monthly remunerations and to the members of the Council amounting 3 (three) monthly remunerations.

5) Considering valuable contribution of S. Kamphues, the vice-chairman of the Council of the Joint Stock Company "Latvijas Gāze" and R. Lehmann, the member of the Council in order to improve performance of Joint Stock Company "Latvijas Gāze", personally participating into the establishment of Joint Stock Company "Latvijas Gāze" to legally stable and professional company, and due to their resignation from the positions of the members of the Council, additionally to the single additional payment for the performance in the year 2007, to pay a single additional payment to S. Kamphues, the vice-chairman of the Council of the Joint Stock Company "Latvijas Gāze" amounting 4 (four) monthly remunerations and to R. Lehmann, the member of the Council amounting 5 (five) monthly remunerations.

Riga, 04 July 2008

Joint Stock Company "Latvijas Gāze"
Chairman of the Board A. Dāvis