Amendments to
ABLV Bank, AS Base Prospectus of the Seventh Bond Offer Programme

This document contains amendments to ABLV Bank, AS Base Prospectus of the Seventh Bond Offer Programme, which was approved by decision of ABLV Bank, AS Board dated 9 May 2017 and registered with the Financial and Capital Market Commission on 16 May 2017.

On 10 November 2017, ABLV Bank, AS Board approved (Minutes No. V-73) the following amendments to ABLV Bank, AS Base Prospectus of the Seventh Bond Offer Programme (hereinafter referred to as the Amendments to the Base Prospectus):

1. Clause 11.9 of Article 11 of the Base Prospectus “Litigation and Arbitration” shall read as follows:

“11.9. Litigation and Arbitration

Under the regular commercial activity, ABLV Bank is involved in various litigation procedures both as a claimant and a defender, yet the said procedures do not have any significant impact on the financial condition and solvency of the Issuer.

On 24 May 2017, FCMC has initiated an administrative matter against ABLV Bank. If under the reviewing of the administrative matter FCMC detects that ABLV Bank has failed to comply with the requirements of the regulatory enactments, sanctions provided in the regulatory enactments may be imposed on ABLV Bank.”

The Amendments to the Base Prospectus shall be deemed an integral part of ABLV Bank, AS Base Prospectus of the Seventh Bond Offer Programme and shall be read together with the Base Prospectus.

ABLV Bank, AS will publish the Amendments to the Base Prospectus at its website **www.ablv.com** after those are registered with the Financial and Capital Market Commission. Pursuant to provisions of the Financial Instrument Market Law, where investors had agreed to purchase the bonds of the Seventh Bond Offer Programme by subscribing to those under the initial offering before the Amendments to the Base Prospectus are published and where the respective bond purchase transactions have not been concluded yet, the investors shall be entitled to revoke their applications within two working days after the Amendments to the Base Prospectus are published, but not later than on the date of closing the public offer.

The amendments were approved at ABLV Bank Board session on 10 November 2017.

Name, surname	Position held	Signature
Ernests Bernis	Chairman of the Board, Chief Executive Officer (CEO)	
Edgars Pavlovičs	Member of the Board, Chief Risk Officer (CRO)	
Aleksandrs Pāže	Member of the Board, Chief Compliance Officer (CCO)	
Rolands Citajevs	Member of the Board, Chief Information Officer (CIO)	
Romans Surnačovs	Member of the Board, Chief Operating Officer (COO)	