AS "mogo" interim condensed financial information for the 3 month period ended 31 March 2017.

AS "mogo" earns 1.1 million during the first 3 months of 2017.

Turnover amounted to EUR 3.1 million (32% increase, compared to the same period in 2016), EBITDA reached EUR 1.8 million (55% increase, compared to the same period in 2016), net profit was EUR 1.1 million (122% increase, compared to the same period in 2016) and net profit margin was 35% (69% increase, compared to the same period in 2016).

As at 31 March 2017 gross value of the lease portfolio reached 28.1 million euro (5% increase, compared to 31 December 2016).

Interim Condensed Statement of Profit or Loss and Other Comprehensive Income

In EUR	**01.01.2017.-31.03.2017.**	**01.01.2016.-31.03.2016.**
Interest and similar income	3 103 891	2 358 979
Interest expense and similar expense	(564 005)	(515 472)
Impairment	(374 698)	(331 058)
Gross profit	**2 165 188**	**1 512 449**
Selling expense	(130 412)	(98 022)
Administrative expense	(874 845)	(828 544)
Other operating income	7 069	2 480
Other operating expense	(2 204)	(401)
Other interest receivable and similar income	67 287	14
Profit before tax	**1 232 083**	**587 976**
Corporate income tax	(183 633)	(125 904)
Deferred corporate income tax	28 985	22 575
Total comprehensive income for the period	**1 077 435**	**484 647**

Interim Condensed Statement of Financial Position

In EUR	**31.03.2017.**	**31.12.2016.**
NON-CURRENT ASSETS		
Intangible Assets	1 024 120	1 020 061
Property, plant and equipment	150 757	177 638
Investments in related companies	20	20
Finance lease receivables	20 221 521	19 082 765
Deferred tax	107 989	79 004
TOTAL NON-CURRENT ASSETS	**21 504 407**	**20 359 488**
CURRENT ASSETS		
Finished goods and goods for resale	26 518	17 948
Finance lease receivables	6 323 196	6 152 513
Loans to related parties	2 550 000	120 000
Loans to non-related parties	561	2 056

Receivables from related companies	-	1 718
Other receivables	627 944	775 713
Prepaid expense	180 013	98 946
Accrued revenue	31 541	534
Cash and cash equivalents	317 723	147 024
TOTAL CURRENT ASSETS	**10 057 496**	**7 316 452**
TOTAL ASSETS	**31 561 903**	**27 675 940**

EQUITY		
Share Capital	5 000 000	5 000 000
Currency conversion reserve	1	1
Retained earnings	4 395 816	3 318 381
TOTAL EQUITY	**9 395 817**	**8 318 382**
LIABILITIES		
Non-current liabilities		
Liabilities for issued bonds	15 717 740	17 920 905
TOTAL NON-CURRENT LIABILITIES	**15 717 740**	**17 920 905**
Current liabilities		
Prepayments received from customers	243 208	216 215
Loans from credit institutions	5 310 801	682 414
Trade payables	71 708	81 328
Payables to related companies	2 216	-
Loans from non-related parties	631 694	-
Taxes payable	4 133	68 958
Other liabilities	14 831	112 494
Other provisions	126 249	96 350
Accrued liabilities	43 506	178 894
TOTAL CURRENT LIABILITIES	**6 448 346**	**1 436 653**
TOTAL EQUITY AND LIABILITIES	**31 561 903**	**27 675 940**

Attachment: AS “mogo” interim condensed financial information for the 3 month period ended 31 March 2017.

About AS “mogo”

AS “mogo” offers classical finance lease and lends against vehicles already owned by clients (a type of service known as leaseback), which is available by filling out an application on the company website, mobile website, over the phone, enquiring with one of 320 affiliated car dealerships, or at one of its client service centers in major cities throughout Latvia. Company has more than 10 thousand active customers. Mogo group companies also operate in Estonia, Lithuania, Georgia, Poland, Romania and Bulgaria, with more plans to expand business in other countries. Read more: www.mogofinance.com

Contacts:
Maris Kreics
Group CFO
Phone: +371 66900904
Email: maris.kreics@mogofinance.com