Riga, 10 March, 2008

STATEMENT OF DIRECTORS' RESPONSIBILITY

The Board of Directors of Apex Investments SIA is responsible for the preparation of the financial statements of the Group.

The financial statements on pages 5 to 35 are prepared in accordance with the accounting records and source documents and present fairly the financial position of the Group as of 31 December 2007 and the results of its operations and cash flows for the year ended 31 December 2007.

The financial statements are prepared in accordance with International Financial Reporting Standards as adopted in the European Union on a going concern basis. Appropriate accounting policies have been applied on a consistent basis. Prudent and reasonable judgments and estimates have been made by the Board of Directors in the preparation of the financial statements.

The Board of Directors of Apex Investments SIA is responsible for the maintenance of proper accounting records, the safeguarding of the Group's assets and the prevention and detection of fraud and other irregularities in the Group. The Board of Directors is also responsible for operating the Group in compliance with the legislation of the Republic of Latvia.