DRAFT RESOLUTIONS
of Annual General Meeting of Shareholders
of joint stock company "Grindeks" to be held on 10 June 2014

Approved at the meeting of the Board of joint stock company "Grindeks" on 29 April 2014
and revised at the meeting of the Supervisory Council of joint stock company "Grindeks" on 29 April 2014

1. Reports of Board, Supervisory Council, Audit Committee and statement of Sworn auditor

To take notice of the reports of the Board, the Supervisory Council, the Audit Committee and the statement of the sworn auditor of joint stock company "Grindeks".

2. Approval of Annual report for the year 2013

To approve the following Annual Reports for the year 2013 prepared by the Board of joint stock company "Grindeks" and revised by the Supervisory Council of joint stock company "Grindeks":

1) Annual Report for the year 2013 of joint stock company "Grindeks" prepared in accordance with the legislative acts of the Republic of Latvia;
2) Consolidated annual Report for the year 2013 of joint stock company "Grindeks" prepared in accordance with International Financial Reporting Standards (IFRS).

3. Distribution of profit for the year 2013

1) To approve the net profit of joint stock company "Grindeks" for the year 2013 in amount of LVL 7 018 238.
2) To leave undistributed the profit for the year 2013 and to use it for the development of joint stock company "Grindeks" to increase the competitiveness of joint stock company "Grindeks".

4. Election of the auditor and determination of the remuneration for the auditor

1) To elect _____ (certificate number _____) as auditor of the Annual Reports of joint stock company "Grindeks" for the year 2014.
2) To determine the remuneration for the auditor of the Annual Reports of joint stock company "Grindeks" for the year 2014 in the amount of EUR _____ (_____ euros), not including taxes provided by the legislative acts.
3) To assign the Board of joint stock company "Grindeks" to sign the contract with the elected auditor for audit of the Annual Reports of joint stock company "Grindeks" for the year 2014.

Riga, 30 April 2014

On behalf of the Board of joint stock company "Grindeks",
Chairman of the Board J.Bundulis

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